

Nasdaq, Inc.

Condensed Consolidated Balance Sheets

(in millions)

	December 31,
	2017
	(unaudited)
Assets	
Current assets:	
Cash and cash equivalents	\$ 377
Restricted cash	22
Financial investments, at fair value	235
Receivables, net	423
Default funds and margin deposits	3,988
Other current assets	187
Assets held for sale	297
Total current assets	5,529
Property and equipment, net	400
Deferred tax assets	391
Goodwill	6,586
Intangible assets, net	2,468
Other non-current assets	412
Total assets	\$ 15,786
Liabilities	
Current liabilities:	

Accounts payable and accrued expenses	\$	177
Section 31 fees payable to SEC		128
Accrued personnel costs		170
Deferred revenue		189
Other current liabilities		85
Default funds and margin deposits		3,988
Short term debt		480
Liabilities held for sale		45
Total current liabilities		5,262
Long-term debt		3,727
Deferred tax liabilities		602
Non-current deferred revenue		146
Other non-current liabilities		162
Total liabilities		9,899
Commitments and contingencies		
Equity		
Nasdaq stockholders' equity:		
Common stock		2
Additional paid-in capital		3,024
Common stock in treasury, at cost		(247)
Accumulated other comprehensive loss		(862)
Retained earnings		3,970
Total Nasdaq stockholders' equity		5,887
Total liabilities and equity	\$	15,786

